

**MELINDA L. CASILLAS**

TREASURER, TAX COLLECTOR  
& PUBLIC ADMINISTRATOR  
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## COUNTY OF SAN BENITO

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### TREASURER'S REPORT ON CASH AND INVESTMENTS

AS OF DECEMBER 31, 2018

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#### EARNINGS RATE OF RETURN ON POOLED INVESTMENTS

AVERAGE RATE OF RETURN FOR THE <b>MONTH</b> ENDING	December 31, 2018	<b>2.7111%</b>
AVERAGE RATE OF RETURN FOR THE <b>QUARTER</b> ENDING	December 31, 2018	<b>2.6641%</b>
AVERAGE RATE OF RETURN FOR THE <b>FISCAL YEAR</b> ENDING	December 31, 2018	<b>2.6900%</b>

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#### TREASURER'S ACTIVE BALANCE

The Treasurer's Active balance differs from the Wells Fargo Statement balance as of December 31, 2018 by **\$9,892,017.79**.

Please refer to the attached list of reconciling items related to the difference.

A handwritten signature in black ink, appearing to read "Melinda L. Casillas".

Melinda L. Casillas, Treasurer/Tax Collector/PA

A handwritten date "2/20/19" in black ink.

Date



**SAN BENITO COUNTY  
PORTFOLIO MANAGEMENT SUMMARY  
December 31, 2018**



**STATEMENT OF COMPLIANCE AND AVAILABILITY:** I hereby declare, that to the best of knowledge, all investments held within the County Investment Pool meet the requisites of the government codes and the terms of the County Investment Policy and are valued currently within this report. Market valuations are provided by the County's Custody / Safekeeping Bank, Union Bank. Furthermore, the Investment Portfolio is structured in such a way that sufficient cash shall be available to meet the normal, projected cash needs of the County and the Investment Pool participants during the next six months.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate of Deposit - Negotiable	65,330,000.00	65,337,589.90	65,357,077.38	28.77	2.83	344
Commercial Paper - Discount	75,000,000.00	74,764,470.00	74,579,614.76	33.03	2.67	43
Managed Pool Accounts	21,409,848.79	21,409,848.79	21,409,848.79	9.43	2.39	1
Medium Term Notes	63,794,000.00	63,832,555.30	63,909,402.63	28.10	2.78	184
Money Market	1,524,743.45	1,524,743.45	1,524,743.45	0.67	0.00	1
<b>Total / Average</b>	<b>227,058,592.24</b>	<b>226,869,207.44</b>	<b>226,780,687.01</b>	<b>100.00</b>	<b>2.70</b>	<b>165</b>

*Melinda Casillas*

Melinda Casillas, Treasurer-Tax-Collector

2/20/19

Date



# San Benito County Portfolio Holdings by Asset Class Report Group: San Benito County

Date: 12/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
<b>Certificate of Deposit - Negotiable</b>								
Bank of Nova Scotia Var. Negotiable CD 9/21/2020		9/24/2018	14,007,498.62	99.97	13,995,240.00	6.18%	S&P-A+	630
06417GZ84	14,000,000.00	3.07	14,006,592.19	3.07	11,937.45	-11,352.19	Moody's-Aa2	0
Credit Agricole CIB NY YCD Var. Negotiable CD 7/30		8/10/2018	13,006,291.31	99.98	12,997,920.00	5.73%	S&P-A	577
22532XJIR0	13,000,000.00	2.69	13,005,883.54	2.69	60,199.24	-7,663.54	Moody's-A1	0
Credit Suisse NY YCD Var. Negotiable CD 1/16/2019		4/17/2018	4,997,408.66	100.02	5,000,750.00	2.2%	S&P-A	16
22549LHW8	5,000,000.00	2.81	4,999,706.82	2.81	5,823.92	1,043.18	Moody's-A1	0
Credit Suisse NY YCD Var. Negotiable CD 1/16/2019		4/26/2018	8,999,018.98	100.02	9,001,350.00	3.97%	S&P-A	16
22549LHW8	9,000,000.00	2.81	8,999,885.24	2.81	10,483.05	1,464.76	Moody's-A1	0
Norden BK YCD Var. Negotiable CD 10/10/2019		12/18/2018	5,002,025.60	100.11	5,005,300.00	2.21%	S&P-AA+	283
65590AJX2	5,000,000.00	2.69	5,002,025.60	2.69	30,684.51	3,274.40	Moody's-P1	0
STANDARD CHARTERED BK NY Var. Negotiable CD 5/13/2		5/1/2018	12,002,408.70	100.02	12,002,412.00	5.29%	S&P-A1	133
85325TD69	12,000,000.00	2.75	12,001,004.17	2.75	18,334.60	1,407.83	Moody's-A	0
Sumitomo Mitsui BK NY FR YCD Var. Negotiable CD 1/		9/10/2018	7,343,680.15	100.06	7,334,617.90	3.24%	S&P-A	396
86563Y6D0	7,330,000.00	2.90	7,342,279.82	2.90	35,387.16	-7,661.92	Moody's-A	0
<b>Sub Total Certificate of Deposit - Negotiable</b>	<b>65,330,000.00</b>	<b>2.83</b>	<b>65,358,332.02</b>	<b>2.83</b>	<b>65,337,589.90</b>	<b>28.82%</b>		<b>344</b>
<b>Commercial Paper - Discount</b>					<b>172,849.93</b>	<b>-19,487.48</b>		<b>0</b>
Anglesea Funding CP 0 2/1/2019		12/13/2018	9,962,638.90	99.78	9,978,200.00	4.39%	S&P-A1	32
0347M3P16	10,000,000.00	2.70	9,962,638.90	2.46	0.00	15,561.10	Moody's-P1	0.09
Banco Santander CP 0 1/14/2019		1/16/2018	9,950,166.70	99.92	9,991,700.00	4.39%	S&P-A1	14
05971SNE8	10,000,000.00	2.61	9,950,166.70	2.14	0.00	41,533.30	Moody's-P1	0.04
Barton Capitol CP 0 2/13/2019		11/20/2018	9,937,902.80	99.68	9,967,800.00	4.38%	S&P-A1	44
06945MPD2	10,000,000.00	2.65	9,937,902.80	2.64	0.00	29,897.20	Moody's-P1	0.12



# San Benito County Portfolio Holdings by Asset Class Report Group: San Benito County

Date: 12/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Macquire BK LTD 0 2/14/2019 55607LPE8	10,000,000.00	12/4/2018 2.66	9,947,000.00 9,947,000.00	99.67 2.65	9,967,000.00 0.00	4.39% 20,000.00	S&P-A1 Moody's-P1	45 0.12
Moundcliff CP 0 2/4/2019 62455BP41	10,000,000.00	11/7/2018 2.64	9,935,227.80 9,935,227.80	99.75 2.61	9,974,700.00 0.00	4.38% 39,472.20	S&P-A1 Moody's-P1	35 0.1
Nissan Motor Acceptance 0 2/25/2019 65475MPR5	8,000,000.00	12/11/2018 2.77	7,953,555.52 7,953,555.52	99.58 2.69	7,966,640.00 0.00	3.51% 13,084.48	S&P-A1 Moody's-P1	56 0.15
Nordea Bank CP 0 3/14/2019 65558KQE7	10,000,000.00	12/14/2018 2.72	9,932,500.00 9,932,500.00	99.44 2.76	9,944,400.00 0.00	4.38% 11,900.00	S&P-AA- Moody's-Aa3	73 0.2
Old Line Funding LLC 0 2/19/2019 67983JPK3	7,000,000.00	12/4/2018 2.65	6,960,623.04 6,960,623.04	99.63 2.68	6,974,030.00 0.00	3.07% 13,406.96	S&P-A1+ Moody's-P1	50 0.14
<b>Sub Total Commercial Paper - Discount</b>	<b>75,000,000.00</b>	<b>2.67</b>	<b>74,579,614.76</b>	<b>2.57</b>	<b>74,764,470.00</b>	<b>32.89%</b> <b>184,855.24</b>		<b>43</b> <b>0.12</b>
<b>Managed Pool Accounts</b>								
CAMP LGIP CAMP4500	13,136,306.74	4/7/2014 2.46	13,136,306.74 13,136,306.74	100.00 2.46	13,136,306.74	5.79% 0.00	None None	1 0
LAIF LGIP LAIF5000	8,200,000.00	6/30/2013 2.29	8,200,000.00 8,200,000.00	100.00 2.29	8,200,000.00	3.62% 0.00	None None	1 0
Union Bank of California MM MM3920	73,542.05	6/30/2013 2.17	73,542.05 73,542.05	100.00 2.17	73,542.05	0.03% 0.00	None None	1 0
<b>Sub Total Managed Pool Accounts</b>	<b>21,409,848.79</b>	<b>2.39</b>	<b>21,409,848.79</b>	<b>2.39</b>	<b>21,409,848.79</b>	<b>9.44%</b> <b>0.00</b>		<b>1</b> <b>0</b>
<b>Medium Term Notes</b>								
Australia New Zealand BK MTN Var. Corp 9/23/2019 05252ACS8	9,306,000.00	8/15/2017 3.48	9,390,675.29 9,336,170.39	100.31 3.48	9,334,476.36 7,086.16	4.12% -1,694.03	S&P-AA- Moody's-Aa3	266 0
Cooperative Rabo Bank Var. Corp 1/14/2019 21688AAA0	12,243,000.00	9/25/2018 2.25	12,238,555.79 12,238,555.79	99.97 2.25	12,239,082.24 130,081.88	5.4% 526.45	S&P-A+ Moody's-Aa3	14 0



# San Benito County Portfolio Holdings by Asset Class Report Group: San Benito County

Date: 12/31/2018

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
National Australia BK MTN Var. Corp 7/12/2021		8/9/2017	5,096,160.00	100.74	5,037,100.00	2.23%	Moody's-Aa3	924
6325CODF5	5,000,000.00	3.43	5,067,372.39	3.43	38,057.67	-30,272.39	S&P-AA-	0
Svenska Handelbanken Var. Corp 1/25/2019		9/26/2018	11,850,330.25	99.97	11,840,972.70	5.23%	S&P-AA-	25
86960BAE2	11,845,000.00	2.50	11,850,330.25	2.50	130,788.54	-9,357.55	Moody's-Aa2	0
UBS AG London Var. Corp 5/28/2019		5/15/2018	10,027,646.52	99.96	9,996,200.00	4.42%	S&P-A1	148
902674XH8	10,000,000.00	2.63	10,013,238.15	2.63	24,120.98	-17,038.15	Moody's-A1	0
UBS Stamford CT MTN Var. Corp 8/14/2019		8/14/2018	5,985,000.00	99.60	5,975,700.00	2.64%	S&P-A+	226
90261XHE5	6,000,000.00	2.78	5,985,000.00	2.78	64,436.69	-9,300.00	Moody's-Aa3	0
Wells Fargo FR Bank Note Var. Corp 5/24/2019		4/28/2017	9,478,255.00	100.10	9,409,024.00	4.15%	S&P-AA-	144
94988J5E3	9,400,000.00	2.91	9,418,735.66	2.91	28,130.74	-9,711.66	Moody's-Aa2	0
<b>Sub Total Medium Term Notes</b>	<b>63,794,000.00</b>	<b>2.78</b>	<b>64,066,622.85</b>	<b>2.78</b>	<b>63,832,555.30</b>	<b>28.19%</b>		<b>185</b>
<b>Money Market</b>					<b>422,702.66</b>	<b>-76,847.33</b>		<b>0</b>
Wells Fargo Cash		10/31/2016	1,524,743.45	100.00	1,524,743.45	0.67%	None	1
CASH454	1,524,743.45	0.00	1,524,743.45	0.00		0.00	None	0
<b>Sub Total Money Market</b>	<b>1,524,743.45</b>	<b>0.00</b>	<b>1,524,743.45</b>	<b>0.00</b>	<b>1,524,743.45</b>	<b>0.67%</b>		<b>1</b>
<b>TOTAL PORTFOLIO</b>	<b>227,058,592.24</b>	<b>2.70</b>	<b>226,780,687.01</b>	<b>2.67</b>	<b>226,869,207.44</b>	<b>100.00%</b>		<b>165</b>
					<b>595,552.59</b>	<b>88,520.43</b>		<b>0.04</b>