



**SAN BENITO COUNTY**  
**PORTFOLIO MANAGEMENT SUMMARY**  
**June 30, 2014**

STATEMENT OF COMPLIANCE AND AVAILABILITY: I hereby declare, that to the best of knowledge, all investments held within the County Investment Pool meet the requisites of the government codes and the terms of the County Investment Policy and are valued currently within this report. Market valuations are provided by the County's Custody / Safekeeping Bank, Union Bank. Furthermore, the Investment Portfolio is structured in such a way that sufficient cash shall be available to meet the normal, projected cash needs of the County and the Investment Pool participants during the next six months.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate of Deposit - Negotiable	47,000,000.00	47,033,143.00	47,019,772.31	35.25	0.62	599
Commercial Paper - Discount	10,000,000.00	9,996,300.00	9,993,690.30	7.50	0.26	76
Managed Pool Accounts	28,500,000.00	28,500,000.00	28,500,000.00	21.38	0.23	1
Medium Term Notes	47,140,000.00	47,318,909.20	47,194,604.89	35.36	0.69	626
Passbook Checking Accounts	686,215.80	686,215.80	686,215.80	0.51	0.00	1
<b>Total / Average</b>	<b>133,326,215.80</b>	<b>133,534,568.00</b>	<b>133,394,283.30</b>	<b>100.00</b>	<b>0.53</b>	<b>439</b>

s/Mary Lou Andrade                      08-06-2014  
Mary Lou Andrade, Treasurer-Tax Collector                      Date

**Addendum**  
**Legal Pool Investments\***

<b>Investment Type</b>	<b>Max.% of Portfolio</b>	<b>Max. Maturity</b>	<b>Quality Requirements</b>
a) Bonds issued by a local agency	None	None	None
b) Treasury obligations	None	None	None
c) State of California Obligations	None	None	None
d) Obligation of Calif. local agency	None	None	None
e) Obligations issued by Federal Agencies, and U.S. Government sponsored enterprises.	None	None	None
f) Bankers Acceptances	40%	180 days max	None
g) Commercial Paper	40%	270 days max.	U.S. entity with credit enhancements resulting in paper rating A1/P1 or better; with \$500MM in assets; A or higher long term rating if any; max. 10% of portfolio per issuer
h) Negotiable C.D.s	30%	5 years	None
i) Repurchase Agreements Reverse Repurchase Agreements	None 20% of base	1 year 92 days maximum, or to maturity	Collateral must be a legal investment None
j) Medium Term Note	30%	5 years	U.S. Corporations, or Banks licensed within any State of the U.S., "A" or better rating by major rating service.
k) Mutual Funds	20%, 10% per fund	NA	A defined money market fund: or invest only in a-j, m,n, of this list, as restricted; Highest letter and number ranking of 2 of 3 rating services; or a SEC Registered Advisor with 5 Yrs. experience, managing assets of \$500MM or more; No load.
l) Investments as permitted by provision in agreements of indebtedness	As per bond documentation	NA	Not contrary to 53601 & 53635 and other pertinent law.
m) Asset secured indebtedness	None	None	As required by 53652
n) Collateralized Mortgage obligations	20%	5 years	Issuer must be rated "A" minimum, security must be "AA" by national rating service.
o) Contracted Non-Neg. Time Deposits	None	None	None
p) Sec. 53635.8 Deposited Pooled sm CDs	30%	None	Insured as to principle and interest

*These tables are not meant to be a replacement for the Government Code. Involved parties should obtain a valid, updated copy of the pertinent Code sections to fully understand all the details included within these Codes.*

**\*Other Temporary Constraints & Restrictions may be in effect on these permitted investments.**

This page has been added as a guide. The law states that all required percentages included within investment related sections of the Government Codes are only binding on the day the investment is purchased and that future changes in the size of the portfolio do not require the Treasurer to readjust the total percentage of each security type within the portfolio to reflect the change in size. Neither is it necessary to sell an investment when changes occur such that the security no longer meets the minimum requirements of the Codes, or the Codes are changed such as to no longer include certain current holdings. The Treasurer shall weigh the change in risk and determine whether or not a security should be sold or retained within the Portfolio after a change in conditions or the Codes result in a particular security no longer meeting existing or new regulations.



**San Benito County**  
**Portfolio Holdings by Asset Class**  
**Report Group: San Benito County**

Date: 6/30/2014

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>Certificate of Deposit - Negotiable</b>								
Abbey National YCD Var. Negotiable CD 1/17/2017		1/17/2014	5,000,000.00	100.00	5,000,000.00	3.75%	S&P-A	932
00279HR40	5,000,000.00	0.66	5,000,000.00	0.66	6,745.82	0.00	Moody's-A2	0
Bank of Nova Scotia Houston Var. Negotiable CD 5/6		5/6/2014	5,000,982.98	100.02	5,000,985.00	3.75%	S&P-A+	676
06417HKP0	5,000,000.00	0.39	5,000,982.98	0.39	3,000.94	2.02	Moody's-Aa2	0
Bank of Nova Scotia Var. Negotiable CD 9/11/2015		12/3/2012	5,019,750.00	100.41	5,020,350.00	3.75%	S&P-AA	438
06417FBG4	5,000,000.00	0.67	5,008,918.73	0.67	1,769.51	11,431.27	NR	0
Bank of Tokyo Var. Negotiable CD 12/17/2015		12/17/2013	5,002,011.88	100.04	5,002,010.00	3.75%	NR	535
06538GVJ8	5,000,000.00	0.60	5,001,510.29	0.60	1,072.23	499.71	NR	0
Barclays Bank NY Var. Negotiable CD 1/15/2015		12/14/2012	5,003,081.75	100.00	5,000,000.00	3.75%	S&P-A+	199
06741XKK3	5,000,000.00	0.65	5,000,865.48	0.65	1,355.80	-865.48	NR	0
Credit Suisse NY Var. Negotiable CD 4/11/2016		4/11/2014	7,003,511.39	100.05	7,003,514.00	5.25%	Moody's-A	651
22549TYC6	7,000,000.00	0.60	7,003,511.39	0.60	9,295.22	2.61	S&P-A1	0
Credit Suisse NY Var. Negotiable CD 4/29/2016		4/29/2014	2,000,796.00	100.04	2,000,796.00	1.5%	Moody's-A1	669
22549TB56	2,000,000.00	0.60	2,000,796.00	0.60	2,054.96	0.00	S&P-A1	0
Nordla Bank, NY Var. Negotiable CD 1/30/2017		1/30/2014	3,000,904.03	100.03	3,000,903.00	2.25%	S&P-AA-	945
65558EYK8	3,000,000.00	0.54	3,000,829.79	0.54	2,718.82	73.21	Moody's-Aa3	0
Nordla Bank, NY Var. Negotiable CD 12/21/2015		12/20/2012	5,000,000.00	100.00	5,000,000.00	3.75%	S&P-A1+	539
65558EFN3	5,000,000.00	0.73	5,000,000.00	0.73	1,015.28	0.00	NR	0
Standard Charter, NY Var. Negotiable CD 1/21/2016		12/21/2012	5,004,585.00	100.09	5,004,585.00	3.75%	S&P-A	570
85325BTK0	5,000,000.00	0.71	5,002,357.65	0.71	888.18	2,227.35	NR	0
			<b>47,035,623.03</b>		<b>47,033,143.00</b>	<b>35.25%</b>		<b>599</b>
<b>Sub Total Certificate of Deposit - Negotiable</b>	<b>47,000,000.00</b>	<b>0.62</b>	<b>47,019,772.31</b>	<b>0.62</b>	<b>29,916.76</b>	<b>13,370.69</b>		<b>0</b>



**San Benito County**  
**Portfolio Holdings by Asset Class**  
**Report Group: San Benito County**

Date: 6/30/2014

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>Commercial Paper - Discount</b>								
ANGLESEA FUNDING 0 9/2/2014		6/10/2014	4,996,850.00	99.97	4,998,450.00	3.75%	S&P-A1	64
0347M3J21	5,000,000.00	0.27	4,996,850.00	0.18	0.00	1,600.00	Moody's-P1	0.18
ANGLESEA FUNDING 0 9/26/2014		6/27/2014	4,996,840.30	99.96	4,997,850.00	3.75%	S&P-A1	88
0347M3JS4	5,000,000.00	0.25	4,996,840.30	0.18	0.00	1,009.70	Moody's-P1	0.24
			<b>9,993,690.30</b>		<b>9,996,300.00</b>	<b>7.5%</b>		<b>76</b>
<b>Sub Total Commercial Paper - Discount</b>	<b>10,000,000.00</b>	<b>0.26</b>	<b>9,993,690.30</b>	<b>0.18</b>	<b>0.00</b>	<b>2,609.70</b>		<b>0.21</b>
<b>Managed Pool Accounts</b>								
LAIF LGIP		6/30/2013	28,500,000.00	100.00	28,500,000.00	21.37%	None	1
LAIF5000	28,500,000.00	0.23	28,500,000.00	0.23	0.00	0.00	None	0
			<b>28,500,000.00</b>		<b>28,500,000.00</b>	<b>21.37%</b>		<b>1</b>
<b>Sub Total Managed Pool Accounts</b>	<b>28,500,000.00</b>	<b>0.23</b>	<b>28,500,000.00</b>	<b>0.23</b>	<b>0.00</b>	<b>0.00</b>		<b>0</b>
<b>Medium Term Notes</b>								
AUST. & NZ BANKING GROUP Var. Corp 5/15/2018		1/27/2014	3,011,670.00	100.62	3,018,450.00	2.28%	Moody's-Aa2	1416
05253JAD3	3,000,000.00	0.78	3,010,866.71	0.78	3,004.76	7,583.29	S&P-AA-	0
Commonwealth Bank Aust Var. Corp 9/20/2016		5/1/2014	4,469,170.80	100.60	4,466,551.20	3.35%	Moody's-Aa2	813
2027A0GW3	4,440,000.00	0.73	4,467,500.08	0.73	901.57	-948.88	S&P-AA-	0
Dexia Credit NY Var. Corp 1/21/2016		4/4/2014	5,004,779.60	100.00	5,000,000.00	3.75%	S&P-AA	570
25215BAG8	5,000,000.00	0.51	5,004,655.93	0.51	4,937.43	-4,655.93	Moody's-Aa3	0
General Electric CAP Var. Corp 5/11/2016		12/13/2012	4,923,870.00	99.99	4,999,600.00	3.71%	Moody's-A1	681
36962G2V5	5,000,000.00	0.42	4,955,300.38	0.42	2,941.39	44,299.62	Moody's-Aa	0
General Electric CAP Var. Corp 9/15/2014		5/7/2010	4,866,615.00	100.00	5,000,050.00	3.74%	Moody's-A1	77
36962GK94	5,000,000.00	0.49	4,992,291.82	0.49	1,022.47	7,758.18	S&P-AA+	0
JPMorgan Chase Var. Corp 2/26/2016		12/17/2013	4,922,834.00	100.57	4,927,734.00	3.69%	Moody's-A3	606
46623EJV2	4,900,000.00	0.85	4,918,232.47	0.85	3,921.40	9,501.53	S&P-A	0



**San Benito County**  
**Portfolio Holdings by Asset Class**  
**Report Group: San Benito County**

Date: 6/30/2014

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
National Australia Bank Var. Corp 7/25/2016		3/31/2014	6,041,214.00	100.62	6,037,020.00	4.53%	Moody's-Aa2	756
63254AAH1	6,000,000.00	0.78	6,039,997.53	0.78	8,560.10	-2,977.53	S&P-AA-	0
National Australia Bank Var. Corp 8/7/2015		8/10/2012	3,020,400.00	101.18	3,035,400.00	2.26%	S&P-AA	403
63254AAD0	3,000,000.00	1.35	3,008,537.36	1.35	6,087.82	26,862.64	NR	0
Royal Bank of Canada NY Var. Corp 9/9/2016		4/17/2014	4,020,600.00	100.55	4,021,920.00	3.01%	Moody's-Aa3	802
78010UBZ9	4,000,000.00	0.69	4,019,353.65	0.69	1,611.40	2,566.35	S&P-AA-	0
Wells Fargo Var. Corp 10/28/2015		7/27/2012	4,917,500.00	100.01	5,000,250.00	3.72%	Moody's-A2	485
949746NA5	5,000,000.00	0.43	4,961,944.44	0.43	3,743.69	38,305.56	S&P-A+	0
Westpac Banking Var. Corp 7/17/2015		9/27/2013	1,822,978.80	100.66	1,811,934.00	1.36%	Moody's-Aaa	382
96122WAC4	1,800,000.00	1.04	1,815,924.52	1.04	3,840.04	-3,990.52	S&P-AA+	0
<b>Sub Total Medium Term Notes</b>	<b>47,140,000.00</b>	<b>0.69</b>	<b>47,021,632.20</b>	<b>0.69</b>	<b>47,318,909.20</b>	<b>35.38%</b>		<b>627</b>
<b>Passbook Checking Accounts</b>								
Bank of America Cash		6/30/2013	686,215.80	100.00	686,215.80	0.51%	None	1
CASH1283	686,215.80	0.00	686,215.80	0.00		0.00	None	0
<b>Sub Total Passbook Checking Accounts</b>	<b>686,215.80</b>	<b>0.00</b>	<b>686,215.80</b>	<b>0.00</b>	<b>686,215.80</b>	<b>0.51%</b>		<b>1</b>
<b>TOTAL PORTFOLIO</b>	<b>133,326,215.80</b>	<b>0.53</b>	<b>133,237,161.33</b>	<b>0.52</b>	<b>133,534,568.00</b>	<b>100.00%</b>		<b>439</b>
			<b>133,394,283.30</b>		<b>70,488.83</b>	<b>140,284.70</b>		<b>0.02</b>