



SAN BENITO COUNTY
PORTFOLIO MANAGEMENT SUMMARY
June 30, 2015

STATEMENT OF COMPLIANCE AND AVAILABILITY: I hereby declare, that to the best of knowledge, all investments held within the County Investment Pool meet the requisites of the government codes and the terms of the County Investment Policy and are valued currently within this report. Market valuations are provided by the County's Custody / Safekeeping Bank, Union Bank. Furthermore, the Investment Portfolio is structured in such a way that sufficient cash shall be available to meet the normal, projected cash needs of the County and the Investment Pool participants during the next six months.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate of Deposit - Negotiable	53,000,000.00	53,011,963.00	53,005,348.29	34.33	0.63	303
Commercial Paper - Discount	5,000,000.00	5,000,000.00	4,997,416.65	3.24	0.31	1
Managed Pool Accounts	43,600,000.00	43,600,000.00	43,600,000.00	28.24	0.30	1
Medium Term Notes	53,465,000.00	53,522,110.65	53,483,483.85	34.63	0.73	354
Passbook Checking Accounts	-663,584.64	-663,584.64	-663,584.64	-0.43	0.00	1
Total / Average	154,401,415.36	154,470,489.01	154,422,664.15	100.00	0.56	227

_____/Mary Lou Andrade _____ 08-05-2015 _____
 Mary Lou Andrade, Treasurer-Tax Collector Date



San Benito County Portfolio Holdings by Asset Class Report Group: San Benito County

Date: 6/30/2015

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Certificate of Deposit - Negotiable								
Abbey Nat. Treasury Stamford FR YCD Var. Negotiabl		1/15/2015	2,000,000.00	100.00	2,000,000.00	1.3%	S&P-A	199
00279H4K9	2,000,000.00	0.52	2,000,000.00	0.52	2,175.71	0.00	Moody's-A2	0
Abbey National Treas. Services F.R. YCD Var. Negot		4/30/2015	1,000,000.00	100.00	1,000,000.00	0.65%	Moody's-A2	305
00279H5P7	1,000,000.00	0.46	1,000,000.00	0.46	776.31	0.00	Fitch-A	0
Abbey National YCD Var. Negotiable CD 1/17/2017		1/17/2014	5,000,000.00	100.00	5,000,000.00	3.24%	S&P-A	567
00279HR40	5,000,000.00	0.70	5,000,000.00	0.70	7,239.15	0.00	Moody's-A2	0
Bank of Nova Scotia Hou. Var. Negotiable CD 2/23/2		8/22/2014	4,999,167.50	99.98	4,999,170.00	3.24%	S&P-A+	238
06417HSX5	5,000,000.00	0.41	4,999,583.75	0.41	2,124.93	-413.75	Moody's-Aa1	0
Bank of Nova Scotia Houston Var. Negotiable CD 5/6		5/6/2014	5,000,982.98	100.02	5,000,985.00	3.24%	S&P-A+	311
06417HKP0	5,000,000.00	0.45	5,000,492.16	0.45	3,435.59	492.84	Moody's-Aa2	0
Bank of Tokyo Var. Negotiable CD 12/17/2015		12/17/2013	5,002,011.88	100.04	5,002,010.00	3.24%	NR	170
06538GVJ8	5,000,000.00	0.65	5,000,504.35	0.65	1,163.32	1,505.65	NR	0
Barclays BK NY PLC F.R. YCD Var. Negotiable CD 4/1		4/13/2015	6,001,211.27	100.00	6,000,000.00	3.89%	Moody's-A2	288
06741XT40	6,000,000.00	0.70	6,001,211.27	0.70	9,046.70	-1,211.27	Fitch-A	0
Credit Suisse NY Var. Negotiable CD 4/11/2016		4/11/2014	7,003,511.39	100.05	7,003,514.00	4.53%	Moody's-A	286
22549TYC6	7,000,000.00	0.65	7,001,758.10	0.65	10,038.08	1,755.90	S&P-A1	0
Credit Suisse NY Var. Negotiable CD 4/29/2016		4/29/2014	2,000,796.00	100.04	2,000,796.00	1.3%	Moody's-A1	304
22549TB56	2,000,000.00	0.65	2,000,398.54	0.65	2,235.44	397.46	S&P-A1	0
Mizuho BK LTD NY F.R. YCD Var. Negotiable CD 10/27		4/27/2015	2,000,000.00	100.00	2,000,000.00	1.3%	Moody's-A1	485
60689DCZ4	2,000,000.00	0.61	2,000,000.00	0.61	2,158.22	0.00	Fitch-A	0
Nordia Bank, NY Var. Negotiable CD 1/30/2017		1/30/2014	3,000,904.03	100.03	3,000,903.00	1.94%	S&P-AA-	580
65558EYK8	3,000,000.00	0.59	3,000,528.73	0.59	2,989.76	374.27	Moody's-Aa3	0



San Benito County Portfolio Holdings by Asset Class Report Group: San Benito County

Date: 6/30/2015

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Nordia Bank, NY Var. Negotiable CD		12/20/2012	5,000,000.00	100.00	5,000,000.00	3.24%	S&P-A1+	174
12/21/2015								
65558EFN3	5,000,000.00	0.78	5,000,000.00	0.78	1,081.53	0.00	NR	0
Standard Charter, NY Var. Negotiable CD		12/21/2012	5,004,585.00	100.09	5,004,585.00	3.24%	S&P-A	205
1/21/2016								
85325BTK0	5,000,000.00	0.76	5,000,871.39	0.76	948.74	3,713.61	NR	0
Sub Total Certificate of Deposit - Negotiable	53,000,000.00	0.63	53,013,170.05	0.63	53,011,963.00	34.35%		303
Commercial Paper - Discount								
Angelsea Funding CP 0 7/1/2015		4/30/2015	4,997,416.65	100.00	5,000,000.00	3.24%	S&P-A1	1
0347M3U10	5,000,000.00	0.31	4,997,416.65	0.00	0.00	2,583.35	Moody's-P1	0
Sub Total Commercial Paper - Discount	5,000,000.00	0.31	4,997,416.65	0.00	5,000,000.00	3.24%		1
Managed Pool Accounts								
LAIF LGIP		6/30/2013	43,600,000.00	100.00	43,600,000.00	28.23%	None	1
LAIF5000	43,600,000.00	0.30	43,600,000.00	0.30	0.00	0.00	None	0
Sub Total Managed Pool Accounts	43,600,000.00	0.30	43,600,000.00	0.30	43,600,000.00	28.23%		0
Medium Term Notes								
AUST. & NZ BANKING GROUP Var. Corp		1/27/2014	3,011,670.00	100.17	3,005,040.00	1.95%	Moody's-Aa2	1050
5/15/2018								
05253JAD3	3,000,000.00	0.83	3,008,151.89	0.83	3,196.62	-3,111.89	S&P-AA-	0
BK of Tokyo Mitsubishi UFJ FR MTN Var. Corp		4/13/2015	2,002,780.00	100.08	2,001,660.00	1.3%	S&P-A+	241
2/26/2								
064255AK8	2,000,000.00	0.73	2,002,405.27	0.73	1,423.33	-745.27	Moody's-A1	0
Branch Banking & Trust BK Note MTN Var. Corp		12/17/2014	2,993,190.00	99.72	2,991,600.00	1.94%	S&P-A-	441
9								
10513KAB0	3,000,000.00	0.61	2,995,095.94	0.61	855.63	-3,495.94	Moody's-A2	0
Branch BK & Trust Bank Note MTN Var. Corp		4/10/2015	3,311,762.81	99.53	3,309,339.25	2.15%	S&P-A-	693
5/23								
10513KAC8	3,325,000.00	0.58	3,312,498.21	0.58	2,042.66	-3,158.96	Moody's-A2	0



San Benito County Portfolio Holdings by Asset Class Report Group: San Benito County

Date: 6/30/2015

Description CUSIP	Face Amount / Shares	Settlement Date		Cost Value Book Value	Market Price		Market Value Accrued Interest	% Portfolio		Credit Rating	Days To Call/Maturity Duration To Maturity
		YTM @ Cost	YTM @ Market		Unre. Gain/Loss	Credit Rating					
Commonwealth Bank Aust Var. Corp 9/20/2016		5/1/2014	100.36	4,469,170.80	100.36	4,455,806.40	2.89%	Moody's-Aa2	448		
2027A0GW3	4,440,000.00	0.78	0.78	4,455,303.81	0.78	960.40	502.59	S&P-AA-	0		
Dexia Credit NY Var. Corp 1/21/2016		4/4/2014	100.05	5,004,779.60	100.05	5,002,600.00	3.24%	S&P-AA	205		
25215BAG8	5,000,000.00	0.56	0.56	5,002,000.59	0.56	5,403.12	599.41	Moody's-Aa3	0		
General Electric CAP Var. Corp 5/11/2016		12/13/2012	100.19	4,923,870.00	100.19	5,009,300.00	3.22%	Moody's-A1	316		
36962G2V5	5,000,000.00	0.48	0.48	4,977,619.61	0.48	3,325.35	31,680.39	Moody's-Aa	0		
JP Morgan Chase BK NA F.R. MTN Var. Corp 6/13/2016		4/23/2015	99.76	1,998,000.00	99.76	1,995,280.00	1.29%	S&P-A	349		
48121CJM9	2,000,000.00	0.62	0.62	1,998,244.60	0.62	579.86	-2,964.60	Moody's-A2	0		
JP Morgan Chase BK NA F.R. MTN Var. Corp 6/13/2016		5/1/2015	99.76	999,055.00	99.76	997,640.00	0.65%	S&P-A	349		
48121CJM9	1,000,000.00	0.62	0.62	999,154.35	0.62	289.93	-1,514.35	Moody's-A2	0		
JP Morgan Chase Var. Corp 2/26/2016		12/17/2013	100.14	4,922,834.00	100.14	4,906,713.00	3.18%	Moody's-A3	241		
46623EJV2	4,900,000.00	0.90	0.90	4,907,813.92	0.90	4,174.26	-1,100.92	S&P-A	0		
National Australia Bank Var. Corp 7/25/2016		3/31/2014	100.49	6,041,214.00	100.49	6,029,160.00	3.9%	Moody's-Aa2	391		
63254AAH1	6,000,000.00	0.83	0.83	6,022,237.07	0.83	9,090.03	6,922.93	S&P-AA-	0		
National Australia Bank Var. Corp 8/7/2015		8/10/2012	100.10	3,020,400.00	100.10	3,002,910.00	1.94%	S&P-AA	38		
63254AAD0	3,000,000.00	1.41	1.41	3,001,718.68	1.41	6,326.55	1,191.32	NR	0		
Royal Bank of Canada NY Var. Corp 9/9/2016		4/17/2014	100.33	4,020,600.00	100.33	4,013,040.00	2.6%	Moody's-Aa3	437		
78010UBZ9	4,000,000.00	0.74	0.74	4,010,770.32	0.74	1,729.47	2,269.68	S&P-AA-	0		
Wells Fargo Var. Corp 10/28/2015		7/27/2012	100.03	4,917,500.00	100.03	5,001,500.00	3.23%	Moody's-A2	120		
949746NA5	5,000,000.00	0.48	0.48	4,987,291.67	0.48	4,191.25	14,208.33	S&P-A+	0		
Westpac Banking Var. Corp 7/17/2015		9/27/2013	100.03	1,822,978.80	100.03	1,800,522.00	1.17%	Moody's-Aaa	17		
96122WAC4	1,800,000.00	1.07	1.07	1,803,177.92	1.07	3,975.09	-2,655.92	S&P-AA+	0		
Sub Total Medium Term Notes	53,465,000.00	0.73	0.73	53,459,805.01	0.73	53,522,110.65	34.65%		354		
Passbook Checking Accounts				53,483,483.85		47,563.55	38,626.80		0		



San Benito County
Portfolio Holdings by Asset Class
Report Group: San Benito County

Date: 6/30/2015

Description CUSIP	Face Amount / Shares	Settlement Date		Cost Value		Market Price		Market Value		% Portfolio Unre. Gain/Loss	Credit Rating	Days To Call/Maturity Duration To Maturity
		YTM @ Cost	6/30/2013	Book Value	6/30/2013	YTM @ Market	100.00	Accrued Interest	-663,584.64			
Bank of America Cash CASH1283	-663,584.64	0.00	0.00	-663,584.64	0.00	0.00	-663,584.64	-0.43%	None	1		
Sub Total Passbook Checking Accounts	-663,584.64	0.00	0.00	-663,584.64	0.00	0.00	-663,584.64	-0.43%	None	0		
TOTAL PORTFOLIO	154,401,415.36	0.56	0.56	154,406,807.07	0.55	0.55	154,470,489.01	100.00%	47,824.86	227	0	

Addendum

Legal Pool Investments*

Investment Type	Max. % of Portfolio	Max. Maturity	Quality Requirements
a) Bonds issued by a local agency	None	None	None
b) Treasury obligations	None	None	None
c) State of California Obligations	None	None	None
d) Obligation of Calif. local agency	None	None	None
e) Obligations issued by Federal Agencies, and U.S. Government sponsored enterprises.	None	None	None
f) Bankers Acceptances	40%	180 days max	None
g) Commercial Paper	40%	270 days max.	U.S. entity with credit enhancements resulting in paper rating A1/P1 or better; with \$500MM in assets; A or higher long term rating if any; max. 10% of portfolio per issuer
h) Negotiable C.D.s	30%	5 years	None
i) Repurchase Agreements	None	1 year	Collateral must be a legal investment
Reverse Repurchase Agreements	20% of base	92 days maximum, or to maturity	None
j) Medium Term Note	30%	5 years	U.S. Corporations, or Banks licensed within any State of the U.S., "A" or better rating by major rating service.
k) Mutual Funds	20%, 10% per fund	NA	A defined money market fund: or invest only in a-j, m,n, of this list, as restricted; Highest letter and number ranking of 2 of 3 rating services; or a SEC Registered Advisor with 5 Yrs. experience, managing assets of \$500MM or more; No load.
l) Investments as permitted by provision in agreements of indebtedness	As per bond documentation	NA	Not contrary to 53601 & 53635 and other pertinent law.
m) Asset secured indebtedness	None	None	As required by 53652
n) Collateralized Mortgage obligations	20%	5 years	Issuer must be rated "A" minimum, security must be "AA" by national rating service.
o) Contracted Non-Neg. Time Deposits	None	None	None
p) Sec. 53635.8 Deposited Pooled sm CDs	30%	None	Insured as to principle and interest

These tables are not meant to be a replacement for the Government Code. Involved parties should obtain a valid, updated copy of the pertinent Code sections to fully understand all the details included within these Codes.

*Other Temporary Constraints & Restrictions may be in effect on these permitted investments.

This page has been added as a guide. The law states that all required percentages included within investment related sections of the Government Codes are only binding on the day the investment is purchased and that future changes in the size of the portfolio do not require the Treasurer to readjust the total percentage of each security type within the portfolio to reflect the change in size. Neither is it necessary to sell an investment when changes occur such that the security no longer meets the minimum requirements of the Codes, or the Codes are changed such as to no longer include certain current holdings. The Treasurer shall weigh the change in risk and determine whether or not a security should be sold or retained within the Portfolio after a change in conditions or the Codes result in a particular security no longer meeting existing or new regulations.