



SAN BENITO COUNTY
PORTFOLIO MANAGEMENT SUMMARY
March 31, 2016

STATEMENT OF COMPLIANCE AND AVAILABILITY: I hereby declare, that to the best of knowledge, all investments held within the County Investment Pool meet the requisites of the government codes and the terms of the County Investment Policy and are valued currently within this report. Market valuations are provided by the County's Custody / Safekeeping Bank, Union Bank. Furthermore, the Investment Portfolio is structured in such a way that sufficient cash shall be available to meet the normal, projected cash needs of the County and the Investment Pool participants during the next six months.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate of Deposit - Negotiable	53,000,000.00	53,012,038.00	53,004,638.40	28.26	0.96	135
Commercial Paper - Discount	10,000,000.00	9,988,700.00	9,983,983.30	5.52	0.63	70
Managed Pool Accounts	59,404,615.00	59,404,615.00	59,404,615.00	32.79	0.50	1
Medium Term Notes	46,630,000.00	46,625,782.00	46,648,415.79	25.74	1.02	196
Money Market	125,000.00	125,000.00	125,000.00	0.07	0.00	1
None	10,000,000.00	10,003,300.00	10,000,000.00	5.52	0.19	195
Passbook Checking Accounts	1,984,598.12	1,984,598.12	1,984,598.12	1.10	0.00	1
Total / Average	181,144,213.12	181,144,033.12	181,151,250.61	100.00	0.75	105

s/Mary Lou Andrade 05-05-2016

Mary Lou Andrade, Treasurer-Tax Collector Date

Addendum

Legal Pool Investments*

Investment Type	Max.% of Portfolio	Max. Maturity	Quality Requirements
a) Bonds issued by a local agency	None	None	None
b) Treasury obligations	None	None	None
c) State of California Obligations	None	None	None
d) Obligation of Calif. local agency	None	None	None
e) Obligations issued by Federal Agencies, and U.S. Government sponsored enterprises.	None	None	None
f) Bankers Acceptances	40%	180 days max	None
g) Commercial Paper	40%	270 days max.	U.S. entity with credit enhancements resulting in paper rating A1/P1 or better; with \$500MM in assets; A or higher long term rating if any; max. 10% of portfolio per issuer
h) Negotiable C.D.s	30%	5 years	None
i) Repurchase Agreements Reverse Repurchase Agreements	None 20% of base	1 year 92 days maximum, or to maturity	Collateral must be a legal investment None
j) Medium Term Note	30%	5 years	U.S. Corporations, or Banks licensed within any State of the U.S., "A" or better rating by major rating service.
k) Mutual Funds	20%, 10% per fund	NA	A defined money market fund: or invest only in a-j, m,n, of this list, as restricted; Highest letter and number ranking of 2 of 3 rating services; or a SEC Registered Advisor with 5 Yrs. experience, managing assets of \$500MM or more; No load.
l) Investments as permitted by provision in agreements of indebtedness	As per bond documentation	NA	Not contrary to 53601 & 53635 and other pertinent law.
m) Asset secured indebtedness	None	None	As required by 53652
n) Collateralized Mortgage obligations	20%	5 years	Issuer must be rated "A" minimum, security must be "AA" by national rating service.
o) Contracted Non-Neg. Time Deposits	None	None	None
p) Sec. 53635.8 Deposited Pooled sm CDs	30%	None	Insured as to principle and interest

These tables are not meant to be a replacement for the Government Code. Involved parties should obtain a valid, updated copy of the pertinent Code sections to fully understand all the details included within these Codes.

***Other Temporary Constraints & Restrictions may be in effect on these permitted investments.**

This page has been added as a guide. The law states that all required percentages included within investment related sections of the Government Codes are only binding on the day the investment is purchased and that future changes in the size of the portfolio do not require the Treasurer to readjust the total percentage of each security type within the portfolio to reflect the change in size. Neither is it necessary to sell an investment when changes occur such that the security no longer meets the minimum requirements of the Codes, or the Codes are changed such as to no longer include certain current holdings. The Treasurer shall weigh the change in risk and determine whether or not a security should be sold or retained within the Portfolio after a change in conditions or the Codes result in a particular security no longer meeting existing or new regulations.



San Benito County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2016

Description CUSIP	Face Amount/ Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating	Days To Call/Maturity Duration To Maturity
Certificate of Deposit - Negotiable								
Abbey National Treas. Services F.R. YCD Var. Negot 00279H5P7	1,000,000.00	4/30/2015	1,000,000.00	100.00	1,000,000.00	0.55%	Moody's-A2	30
Abbey National YCD Var. Negotiable CD 1/17/2017		0.80	1,000,000.00	0.80	1,352.34	0.00	Fitch-A	0
00279HR40	5,000,000.00	1/17/2014	5,000,000.00	100.00	5,000,000.00	2.76%	S&P-A	292
Bank of Montreal Chicago YCD Var. Negotiable CD 9/ 06427EBWD	2,000,000.00	2/23/2016	1,998,702.68	99.90	1,998,000.00	1.1%	S&P-A+	519
		0.90	1,999,706.42	0.90	1,506.67	-1,706.42	Moody's-Aa3	0
Bank of Nova Scotia Houston Var. Negotiable CD 5/6 06417HKP0	5,000,000.00	5/6/2014	5,000,982.98	100.02	5,000,985.00	2.76%	S&P-A+	36
Barclays BK NY PLC F.R. YCD Var. Negotiable CD 4/1 06741XT40	6,000,000.00	4/13/2015	6,001,211.27	100.00	6,000,000.00	3.31%	Moody's-A2	13
		1.04	6,000,301.16	1.04	13,547.30	-301.16	Fitch-A	0
Credit Suisse NY Var. Negotiable CD 4/11/2016	7,000,000.00	4/11/2014	7,003,511.39	100.05	7,003,514.00	3.86%	Moody's-A	11
22549TYC6	7,000,000.00	0.99	7,000,437.12	0.99	15,351.00	3,076.88	S&P-A1	0
Credit Suisse NY Var. Negotiable CD 4/29/2016	2,000,000.00	4/29/2014	2,000,796.00	100.04	2,000,796.00	1.1%	Moody's-A1	29
22549TB56	2,000,000.00	0.99	2,000,099.09	0.99	3,403.46	696.91	S&P-A1	0
Mizuho BK LTD NY F.R. YCD Var. Negotiable CD 10/27 60689DCZ4	2,000,000.00	4/27/2015	2,000,000.00	100.00	2,000,000.00	1.1%	Moody's-A1	210
		0.95	2,000,000.00	0.95	3,382.40	0.00	Fitch-A	0
Mizuho NY FR YCD Var. Negotiable CD 8/15/2016	5,000,000.00	1/21/2016	5,003,250.00	100.11	5,005,400.00	2.75%	S&P-A	137
60688LE65	5,000,000.00	0.94	5,002,857.49	0.94	5,828.11	2,542.51	Moody's-A1	0
Nordea Bank AB NY FR YCD Var. Negotiable CD 5/13/2 65557FAF3	7,000,000.00	12/16/2015	7,006,578.40	100.04	7,003,080.00	3.87%	S&P-AA-	43
		1.08	7,003,973.53	1.08	9,702.41	-893.53	Moody's-Aa3	0
Nordia Bank, NY Var. Negotiable CD 1/30/2017	3,000,000.00	1/30/2014	3,000,904.03	100.03	3,000,903.00	1.66%	S&P-AA-	305
65558EYK8	3,000,000.00	0.93	3,000,301.07	0.93	4,640.50	601.93	Moody's-Aa3	0



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		YTM @ Cost	YTM @ Market		YTM @ Market	YTM @ Market				
CIBC NY FR MTN Var. Corp 7/18/2016 136099FV8	5,515,000.00	1/21/2016	1.14	5,523,824.00	100.13	5,522,114.35	5,522,114.35	3.05%	S&P-A+	109
Commonwealth Bank Aust Var. Corp 9/20/2016 2027A0G3V3	4,440,000.00	5/1/2014	1.12	4,469,170.80	100.14	4,446,038.40	4,446,038.40	2.45%	Moody's-Aa2	173
General Electric CAP Var. Corp 5/11/2016 36962G2V6	5,000,000.00	12/13/2012	0.82	4,923,870.00	100.03	5,001,300.00	5,001,300.00	2.76%	Moody's-A1	41
JP Morgan Chase BK NA F.R. MTN Var. Corp 6/13/2016 48121CJM9	2,000,000.00	4/23/2015	0.96	1,998,000.00	100.01	2,000,160.00	2,000,160.00	1.1%	S&P-A	74
JP Morgan Chase BK NA F.R. MTN Var. Corp 6/13/2016 48121CJM9	1,000,000.00	5/1/2015	0.96	999,055.00	100.01	1,000,080.00	1,000,080.00	0.55%	S&P-A	74
National Australia Bank Var. Corp 7/25/2016 63254AAH1	6,000,000.00	3/31/2014	1.17	6,041,214.00	100.16	6,009,600.00	6,009,600.00	3.32%	Moody's-Aa2	116
Pricoa Global Funding MTN Var. Corp 6/24/2016 74153WBA6	5,500,000.00	12/3/2015	0.84	5,501,650.00	100.01	5,500,756.03	5,500,756.03	3.04%	S&P-AA-	85
Royal Bank of Canada NY Var. Corp 9/9/2016 78010UBZ9	4,000,000.00	4/17/2014	1.10	4,020,600.00	100.13	4,005,040.00	4,005,040.00	2.21%	Moody's-Aa3	162
Sub Total Medium Term Notes	46,630,000.00	1.02	1.02	46,643,317.46	100.13	46,625,782.00	46,625,782.00	25.74%		196
Money Market										
Wells Fargo - Landfill Trust MM MM9800	125,000.00	1/31/2014	0.00	125,000.00	100.00	125,000.00	125,000.00	0.07%	None	1
Sub Total Money Market	125,000.00	0.00	0.00	125,000.00	0.00	125,000.00	125,000.00	0.07%		1
None								0.00		0



San Benito County

Portfolio Holdings by Asset Class

All Portfolios

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FHLB Var. FHLB 10/12/2016 3130A0Y7	10,000,000.00	1/12/2016 0.19	10,000,000.00 10,000,000.00	100.03 0.19	10,003,300.00 4,191.39	5.52% 3,300.00	S&P-AAA Fitch-AA+	195 0
Sub Total None	10,000,000.00	0.19	10,000,000.00	0.19	10,003,300.00	5.52% 3,300.00		195 0
Passbook Checking Accounts								
Bank of America Cash CASH1283	1,984,598.12	6/30/2013 0.00	1,984,598.12 1,984,598.12	100.00 0.00	1,984,598.12	1.1% 0.00	None None	1 0
Sub Total Passbook Checking Accounts	1,984,598.12	0.00	1,984,598.12	0.00	1,984,598.12	1.1% 0.00		1 0
TOTAL PORTFOLIO	181,144,213.12	0.76	181,154,450.63	0.75	181,144,033.12	100.00% -7,217.49		105 0.01