



SAN BENITO COUNTY
PORTFOLIO MANAGEMENT SUMMARY
March 31, 2017

STATEMENT OF COMPLIANCE AND AVAILABILITY: I hereby declare, that to the best of knowledge, all investments held within the County Investment Pool meet the requisites of the government codes and the terms of the County Investment Policy and are valued currently within this report. Market valuations are provided by the County's Custody / Safekeeping Bank, Union Bank. Furthermore, the Investment Portfolio is structured in such a way that sufficient cash shall be available to meet the normal, projected cash needs of the County and the Investment Pool participants during the next six months.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate of Deposit - Negotiable	47,500,000.00	47,550,715.00	47,513,227.20	26.12	1.50	170
Commercial Paper - Discount	30,000,000.00	29,951,200.00	29,944,786.10	16.49	1.01	56
Managed Pool Accounts	46,138,236.61	46,138,236.61	46,138,236.61	25.37	0.83	1
Medium Term Notes	58,957,000.00	59,075,149.55	59,068,623.85	32.42	1.54	195
Money Market	58,664.92	58,664.92	58,664.92	0.03	0.00	1
Passbook Checking Accounts	-773,946.53	-773,946.53	-773,946.53	-0.43	0.00	1
Total / Average	181,879,955.00	182,000,019.55	181,949,592.15	100.00	1.27	117

s/Mary Lou Andrade

05-05-2017

Mary Lou Andrade, Treasurer-Tax Collector

Date

Addendum
Legal Pool Investments*

Investment Type	Max.% of Portfolio	Max. Maturity	Quality Requirements
a) Bonds issued by a local agency	None	None	None
b) Treasury obligations	None	None	None
c) State of California Obligations	None	None	None
d) Obligation of Calif. local agency	None	None	None
e) Obligations issued by Federal Agencies, and U.S. Government sponsored enterprises.	None	None	None
f) Bankers Acceptances	40%	180 days max	None
g) Commercial Paper	40%	270 days max.	U.S. entitiy with credit enhancements resulting in paper rating A1/P1 or better; with \$500MM in assets; A or higher long term rating if any; max. 10% of portfolio per issuer
h) Negotiable C.D.s	30%	5 years	None
i) Repurchase Agreements	None	1 year	Collateral must be a legal investment
Reverse Repurchase Agreements	20% of base	92 days maximum, or to maturity	None
j) Medium Term Note	30%	5 years	U.S. Corporations, or Banks licensed within any State of the U.S., "A" or better rating by major rating service.
k) Mutual Funds	20%, 10% per fund	NA	A defined money market fund: or invest only in a-j, m,n, of this list, as restricted; Highest letter and number ranking of 2 of 3 rating services; or a SEC Registered Advisor with 5 Yrs. experience, managing assets of \$500MM or more; No load.
l) Investments as permitted by provision in agreements of indebtness	As per bond documentation	NA	Not contrary to 53601 & 53635 and other pertinent law.
m) Asset secured indebtedness	None	None	As required by 53652
n) Collateralized Mortgage obligations	20%	5 years	Issuer must be rated "A" minimum, security must be "AA" by national rating service.
o) Contracted Non-Neg. Time Deposits	None	None	None
p) Sec. 53635.8 Deposited Pooled sm CDs	30%	None	Insured as to principle and interest

These tables are not meant to be a replacement for the Government Code. Involved parties should obtain a valid, updated copy of the pertinent Code sections to fully understand all the details included within these Codes.

***Other Temporary Constraints & Restrictions may be in effect on these permitted investments.**

This page has been added as a guide. The law states that all required percentages included within Investment related sections of the Government Codes are only blnding on the day the Investment is purchased and that future changes in the size of the portfolio do not require the Treasurer to readjust the total percentage of each security type within the portfolio to reflect the change in size. Neither is it necessary to sell an investment when changes occur such that the security no longer meets the minimum requirements of the Codes, or the Codes are changed such as to no longer include certain current holdings. The Treasurer shall weigh the change in risk and determine whether or not a security should be sold or retained within the Portfolio after a change in conditions or the Codes result in a particular security no longer meeting existing or new regulations.



**San Benito County
Portfolio Holdings by Asset Class
Report Group: San Benito County**

Date: 3/31/2017

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Certificate of Deposit - Negotiable								
Bank of Montreal Chicago YCD Var. Negotiable CD 9/ 06427EBW0	2,000,000.00	2/23/2016 1.54	1,999,702.68 1,999,901.61	100.17 1.54	2,003,460.00 2,557.80	1.1% 3,558.39	S&P-A+ Moody's-Aa3	154 0
BK NOVA SCOTIA HOUSTON YCD Var. Negotiable CD 12/5 06417GRA8	13,000,000.00	12/5/2016 1.29	13,000,000.00	100.16 1.29	13,020,540.00 12,080.40	7.14% 20,540.00	S&P-A+ Moody's-Aa3	249 0
BK of Montreal Chicago FR YCD Var. Negotiable CD 3 06427EYK1	4,000,000.00	5/6/2016 1.84	4,008,232.17 4,004,425.25	99.98 1.84	3,999,040.00 3,062.22	2.2% -5,385.25	S&P-A+ Moody's-Aa3	350 0
Credit Suisse NY FR YCD Var. Negotiable CD 5/3/201 22549VV83	5,000,000.00	4/29/2016 1.84	5,000,000.00	100.00 1.84	5,000,000.00 12,713.24	2.75% 0.00	S&P-A Moody's-A1	33 0
Mitsubishi UFJ T&B NY FR YCD Var. Negotiable C 60682A3P9	4,000,000.00	1/31/2017 1.38	4,004,772.45 4,003,828.64	100.09 1.38	4,003,720.00 4,614.80	2.2% 91.36	S&P-A+ Moody's-A1	62 0
Mizuho BK LTD NY YCD Var. Negotiable CD 7/13/2017 60689D2P7	3,000,000.00	1/19/2017 1.49	3,001,489.77 3,001,038.58	100.08 1.49	3,002,520.00 2,237.08	1.65% 1,481.42	S&P-A1 Moody's-A1	104 0
Natixis NY FR YCD Var. Negotiable CD 10/31/2017 63873NCG4	3,000,000.00	3/31/2017 1.30	3,001,231.37 3,001,231.37	100.04 1.30	3,001,050.00 0.00	1.85% -181.37	S&P-A2 Moody's-A	214 0
STANDARD CHARTER NY YCD Var. Negotiable CD 9/19/2 65325TPU3	10,000,000.00	12/19/2016 1.67	10,004,470.00 10,003,001.75	100.17 1.67	10,016,500.00 5,505.85	5.5% 13,498.25	Moody's-Aa3 S&P-A1	172 0
Sumitomo Mitsubishi NY YCD Var. Negotiable CD 4/7/ 66563YGN7	3,500,000.00	11/28/2016 1.53	3,503,885.00 3,500,000.00	100.11 1.53	3,503,885.00 3,580.36	1.92% 3,885.00	S&P-A Moody's-A	7 0
Sub Total Certificate of Deposit - Negotiable	47,500,000.00	1.50	47,523,783.44 47,513,227.20	1.50	47,550,715.00 48,361.55	26.11% 37,487.80		170 0
Commercial Paper - Discount								



**San Benito County
Portfolio Holdings by Asset Class
Report Group: San Benito County**

Date: 3/31/2017

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Anglesea Funding LLC 0 4/7/2017 0347M2R73	10,000,000.00	3/7/2017 0.89	9,992,422.20 9,992,422.20	99.99 0.52	9,999,000.00 0.00	5.49% 6,577.80	S&P-A Moody's-P1	7 0.02
DNB Bank ASA 0 6/23/2017 2332KOTP7	10,000,000.00	3/27/2017 1.06	9,974,822.20 9,974,822.20	99.75 1.09	9,975,000.00 0.00	5.48% 177.80	S&P-A1 Moody's-P1	84 0.23
Manhattan Asset Funding CP 0 6/15/2017 56274LTG9	10,000,000.00	3/31/2017 1.08	9,977,541.70 9,977,541.70	99.77 1.10	9,977,200.00 0.00	5.48% -341.70	S&P-A1 Moody's-P1	76 0.21
Sub Total Commercial Paper - Discount	30,000,000.00	1.01	29,944,786.10	0.90	29,951,200.00	16.45% 6,413.90		58 0.15
Managed Pool Accounts								
CAMP LGIP CAMP4500	5,006,163.38	4/7/2014 0.89	5,006,163.38 5,006,163.38	100.00 0.89	5,006,163.38 0.00	2.75% 0.00	None None	1 0
LAIF LGIP LAIF5000	44,100,000.00	6/30/2013 0.82	44,100,000.00 44,100,000.00	100.00 0.82	44,100,000.00 0.00	24.24% 0.00	None None	1 0
Union Bank of California MM MM3920	-2,967,926.77	6/30/2013 0.78	-2,967,926.77 -2,967,926.77	100.00 0.78	-2,967,926.77 0.00	-1.63% 0.00	None None	1 0
Sub Total Managed Pool Accounts	46,138,236.61	0.83	46,138,236.61	0.83	46,138,236.61	25.36% 0.00		1 0
Medium Term Notes								
AUST. & NZ BANKING GROUP Var. Corp 5/15/2018 05253JAD3	3,000,000.00	1/27/2014 1.60	3,011,670.00 3,003,376.79	100.45 1.60	3,013,350.00 5,863.00	1.65% 9,973.21	Moody's-Aa2 S&P-AA-	410 0
Bank of Montreal FR MTN Var. Corp 4/9/2018 06366RMT9	4,000,000.00	9/20/2016 1.61	4,009,760.00 4,007,845.94	100.35 1.61	4,013,680.00 14,453.92	2.2% 6,034.06	Moody's-Aa3 S&P-A+	374 0
Branch BK & Trust Bank Note MTN Var. Corp 5/23 10513KAC8	3,325,000.00	4/10/2015 1.36	3,311,762.81 3,323,477.89	100.01 1.35	3,325,432.25 4,500.19	1.83% 1,954.36	S&P-A- Moody's-A2	53 0
Credit Suisse New York Var. Corp 5/26/2017 22546QAM9	4,000,000.00	12/21/2016 1.54	4,003,920.00 4,002,236.41	100.07 1.54	4,002,600.00 5,642.40	2.2% 363.59	S&P-A Moody's-A1	56 0



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Credit Suisse NY FR MTN Var. Corp 1/29/2018		3/29/2017	6,042,993.44	100.40	6,041,068.00	3.32%	S&P-A1	304
22546QAU1	6,017,000.00	1.15	6,042,993.44	1.15	11,737.84	-1,925.44	Moody's-A	0
HSBC BANK USA FR MTN Var. Corp 9/24/2018		3/13/2017	7,049,819.00	100.58	7,040,390.00	3.87%	S&P-A	542
40428HPK2	7,000,000.00	2.04	7,048,840.41	2.04	2,772.28	-8,450.41	Moody's-A2	0
National Australia Bank FR MTN Var. Corp 6/30/201		9/20/2016	3,500,983.50	100.07	3,502,310.00	1.92%	Moody's-Aa2	91
6325C0CZ2	3,500,000.00	1.43	3,500,319.72	1.43	139.24	1,990.28	S&P-AA-	0
Rabo Bank Ned. NY FR MTN Var. Corp 4/28/2017		4/12/2016	10,008,300.00	100.03	10,002,500.00	5.5%	Moody's-Aa2	28
21688AAB8	10,000,000.00	1.37	10,001,960.63	1.37	23,494.66	539.37	S&P-A+	0
UBS AG Stamford FR MTN Var. Corp 6/1/2017		3/10/2017	5,006,000.00	100.07	5,003,650.00	2.75%	S&P-A	62
90261XHM7	5,000,000.00	1.62	5,006,000.00	1.62	6,727.33	-2,350.00	Moody's-A1	0
UBS AG Stamford FR MTN Var. Corp 6/1/2017		5/11/2016	4,856,305.00	100.07	4,853,540.50	2.67%	S&P-A	62
90261XHM7	4,850,000.00	1.62	4,851,502.76	1.62	6,525.51	2,037.75	Moody's-A1	0
UBS Stamford FR MTN Var. Corp 11/22/2017		3/29/2017	4,007,320.00	100.08	4,003,240.00	2.2%	Moody's-Aa3	236
90275DEJ5	4,000,000.00	1.51	4,007,320.00	1.51	1,177.47	-4,080.00	S&P-A+	0
UBS Stamford FR MTN Var. Corp 8/19/2017		3/29/2017	4,272,749.87	100.19	4,273,188.80	2.35%	Moody's-Aa3	140
90275DCF5	4,265,000.00	1.60	4,272,749.87	1.60	7,783.10	438.93	S&P-A+	0
Sub Total Medium Term Notes	58,957,000.00	1.54	59,081,583.62	1.54	59,075,149.55	32.46%		195
Money Market								
Wells Fargo Cash		10/31/2016	58,664.92	100.00	58,664.92	0.03%	None	1
CASH4454	58,664.92	0.00	58,664.92	0.00		0.00	None	0
Sub Total Money Market	58,664.92	0.00	58,664.92	0.00	58,664.92	0.03%		1
Passbook Checking Accounts								



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Date: 3/31/2017

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of America Cash		6/30/2013	-773,946.53	100.00	-773,946.53	-0.43%	None	1
CASH1283	-773,946.53	0.00	-773,946.53	0.00		0.00	None	0
			-773,946.53		-773,946.53	-0.43%		1
Sub Total Passbook Checking Accounts	-773,946.53	0.00	-773,946.53	0.00		0.00		0
			181,973,108.16		182,000,019.55	100.00%		117
TOTAL PORTFOLIO	181,879,955.00	1.27	181,949,592.15	1.25	137,168.49	50,427.40		0.03