

**San Benito County
Portfolio Management
Portfolio Summary
September 30, 2013**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Passbook/Checking Accounts	840,356.34	840,356.34	840,356.34	0.66	1	1	0.001	0.001
Certificates of Deposit - Bank	5,000,000.00	5,000,000.00	5,000,000.00	3.90	364	192	0.627	0.636
Commercial Paper Disc. - Amortizing	10,000,000.00	9,999,500.00	9,994,622.23	7.80	60	11	0.320	0.325
Negotiable CDs	33,000,000.00	33,070,950.00	33,044,738.17	25.80	934	490	0.878	0.890
Medium Term Notes	38,800,000.00	38,909,495.24	38,689,159.41	30.21	1,002	430	0.975	0.988
Managed Pool Accounts	40,500,000.00	40,500,000.00	40,500,000.00	31.62	1	1	0.237	0.240
Investments	128,140,356.34	128,320,301.58	128,068,876.15	100.00%	563	265	0.645	0.654

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	194,431.52	322,939.09
Average Daily Balance	125,399,387.86	125,705,600.63
Effective Rate of Return	1.89%	1.02%

STATEMENT OF COMPLIANCE AND AVAILABILITY: I hereby declare, that to the best of my knowledge, all investments held within the County Investment Pool meet the requisites of the government codes and the terms of the County Investment Policy and are valued currently within this report. Valuations are provided by using DATAFEED on-line market pricing service module and custody bank reports. Furthermore, the Investment Portfolio is structured in such a way that sufficient cash shall be available to meet the normal, projected cash needs of the County and the Investment Pool participants during the next six months.

_____/Mary Lou Andrade
Mary Lou Andrade, Treasurer-Tax Collector

11-06-13

Reporting period 09/01/2013-09/30/2013

Run Date: 11/06/2013 - 13:45

Portfolio SBC
RC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.2

Addendum

Legal Pool Investments*

Investment Type	Max.% of Portfolio	Max. Maturity	Quality Requirements
a) Bonds issued by a local agency	None	None	None
b) Treasury obligations	None	None	None
c) State of California Obligations	None	None	None
d) Obligation of Calif. local agency	None	None	None
e) Obligations issued by Federal Agencies, and U.S. Government sponsored enterprises.	None	None	None
f) Bankers Acceptances	40%	180 days max	None
g) Commercial Paper	40%	270 days max.	U.S. entity with credit enhancements resulting in paper rating A1/P1 or better, with \$500MM in assets; A or higher long term rating if any; max. 10% of portfolio per issuer
h) Negotiable C.D.s	30%	5 years	None
i) Repurchase Agreements	None	1 year	Collateral must be a legal investment
Reverse Repurchase Agreements	20% of base	92 days maximum, or to maturity	None
j) Medium Term Note	30%	5 years	U.S. Corporations, or Banks licensed within any State of the U.S., "A" or better rating by major rating service.
k) Mutual Funds	20%, 10% per fund	NA	A defined money market fund: or invest only in a-j, m,n, of this list, as restricted; Highest letter and number ranking of 2 of 3 rating services; or a SEC Registered Advisor with 5 Yrs. experience, managing assets of \$500MM or more; No load.
l) Investments as permitted by provision in agreements of indebtedness	As per bond documentation	NA	Not contrary to 53601 & 53635 and other pertinent law.
m) Asset secured indebtedness	None	None	As required by 53652
n) Collateralized Mortgage obligations	20%	5 years	Issuer must be rated "A" minimum, security must be "AA" by national rating service.
o) Contracted Non-Neg. Time Deposits	None	None	None
p) Sec. 53635.8 Deposited Pooled sm CDs	30%	None	Insured as to principle and interest

These tables are not meant to be a replacement for the Government Code. Involved parties should obtain a valid, updated copy of the pertinent Code sections to fully understand all the details included within these Codes.

*Other Temporary Constraints & Restrictions may be in effect on these permitted investments.

This page has been added as a guide. The law states that all required percentages included within investment related sections of the Government Codes are only binding on the day the investment is purchased and that future changes in the size of the portfolio do not require the Treasurer to readjust the total percentage of each security type within the portfolio to reflect the change in size. Neither is it necessary to sell an investment when changes occur such that the security no longer meets the minimum requirements of the Codes, or the Codes are changed such as to no longer include certain current holdings. The Treasurer shall weigh the change in risk and determine whether or not a security should be sold or retained within the Portfolio after a change in conditions or the Codes result in a particular security no longer meeting existing or new regulations.

**San Benito County
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Portfolio Details - Investments
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Mat./Call	Days to Maturity	
Passbook/Checking Accounts												
SYS10000	10000	Bank of America			840,356.34	840,356.34	840,356.34	0.001		0.001	1	
		Subtotal and Average	28,011.88		840,356.34	840,356.34	840,356.34	0.001		0.001	1	
Certificates of Deposit - Bank												
00279HG42	40282	Abbey Nat Treas Serv Bk, Stamford		04/12/2013	5,000,000.00	5,000,000.00	5,000,000.00	0.627	A-1	0.636	192	
		Subtotal and Average	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.627	A-1	0.636	192	
Commercial Paper Disc. - Amortizing												
62455AXF9	40293	Moucliff Funding C.P.		08/16/2013	5,000,000.00	4,999,700.00	4,997,333.33	0.320	A-1	0.325	14	
0347M2X92	40292	Anglesea Funding		08/09/2013	5,000,000.00	4,999,800.00	4,997,288.90	0.320	A-1	0.325	8	
		Subtotal and Average	9,994,622.23		10,000,000.00	9,999,500.00	9,994,622.23	0.320	A-1	0.325	11	
Negotiable CDs												
06417FBG4	20019	Bank of Nova Scotia		12/03/2012	5,000,000.00	5,017,630.00	5,019,535.33	0.696	AA	0.579	710	
85325BTK0	40280	Standard Charter FR CD		12/21/2012	5,000,000.00	5,004,585.00	5,004,210.38	0.730	A	0.720	842	
06741XKK3	40277	Barclays Bank PLC NY CD FR		12/14/2012	5,000,000.00	5,000,000.00	5,003,069.62	0.674	A+	0.666	471	
65558EFN3	40279	Nordia Bank Finland NY YCD FR		12/20/2012	5,000,000.00	5,000,000.00	5,000,000.00	0.752	A-1+	0.772	811	
63253TLX4	40247	National Australia Bank		03/14/2012	5,000,000.00	5,021,365.00	5,036,219.03	1.465	AA	1.147	121	
22532XBQ0	40230	Credit Agricole CIB NY		05/03/2011	5,000,000.00	5,023,710.00	5,000,000.00	1.266	AA	1.359	217	
74977MRR8	40249	Rabobank Nederland NV NY		04/17/2012	3,000,000.00	3,003,660.00	2,981,703.81	0.618	AA	1.052	108	
		Subtotal and Average	33,044,749.68		33,000,000.00	33,070,950.00	33,044,738.17	0.890		0.890	490	
Medium Term Notes												
539473AK4	70071	Lloyds TSB Bank PLC NY		04/20/2011	3,000,000.00	3,020,934.00	3,099,122.69	2.615	A+	1.495	115	
36962GK94	40211	G.E. CAP Corp MTN FR		05/07/2010	5,000,000.00	5,014,070.00	4,870,971.80	0.514	AAA	1.237	349	
36962GV5	40275	G.E. CAP Corp MTN FR		12/13/2012	5,000,000.00	4,958,860.00	4,927,661.21	0.465	AA	0.921	953	
63254AAD0	40265	National Australia Bank		08/10/2012	3,000,000.00	3,048,972.00	3,018,681.32	1.395	AA	1.204	675	
2027A0FP9	70076	Commonwealth Bank Aust		03/27/2012	2,000,000.00	2,007,608.00	2,003,272.50	0.984	AA	0.996	167	
21685WCG0	40250	Rabobank Nederland NY		04/17/2012	3,000,000.00	3,005,604.00	2,984,324.76	0.618	AA	0.995	195	
59157BAF9	70074	METLIFE INSTITUTIONAL FD		04/23/2012	5,000,000.00	5,021,420.00	5,028,721.59	1.174	AA	0.950	185	
96122WAC4	40294	Westpac Banking Corp		09/27/2013	1,800,000.00	1,818,831.24	1,823,738.04	0.211	AA	-0.491	654	
9612E0CD7	70075	Westpac Banking Corp		04/30/2012	6,000,000.00	6,023,286.00	6,014,679.39	0.978	AA	0.929	181	
949746NA5	40260	Wells Fargo & Co		07/27/2012	5,000,000.00	4,989,910.00	4,917,986.11	0.464	A+	1.009	757	
		Subtotal and Average	41,330,410.57		38,800,000.00	38,909,495.24	38,689,159.41	0.988		0.988	430	

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Managed Pool Accounts												
SYS10002	10002	Calif Asset Management Program			0.00	0.00	0.00	0.100		0.100	1	
SYS10001	10001	Union Bank of California			0.00	0.00	0.00	0.010	A-1	0.010	1	
SYS90001	90001	Local Agency Investment Fund			40,500,000.00	40,500,000.00	40,500,000.00	0.240		0.240	1	
		Subtotal and Average	36,001,593.51		40,500,000.00	40,500,000.00	40,500,000.00			0.240	1	
		Total and Average	125,399,387.86		128,140,356.34	128,320,301.58	128,068,876.15			0.654	265	

**San Benito County
Investments by CUSIP
Security ID with Active Investments
September 30, 2013**

CUSIP	Fund	Issuer	Fund Description	Investment #	Current Rate	S&P Purchased	Moody' Type	Original Par Value	Original Principal	Maturity Date	Purchase Price	Remaining Par Value	Book Value	Redeemed
Passbook/Checking Accounts														
SYSTEM	SYS10000	Bank of America	Bank of America	10000	0.001	07/01/2013		1,748,834.47	1,748,834.47		100.00000000	840,356.34	840,356.34	
Certificates of Deposit - Bank														
SYSTEM	00279HG42	Abbey Nat Treas Serv Bk,Stamfo	county inv pool	40282	0.627	A-1	P-1	5,000,000.00	5,000,000.00	04/11/2014	100.00000000	5,000,000.00	5,000,000.00	
Commercial Paper Disc. -Amortizing														
CUSIP	0347M2X92	Anglesea Funding	county inv pool	40292	0.320	A-1	P-1	5,000,000.00	4,997,288.90	10/09/2013	99.94577780	5,000,000.00	4,997,288.90	
CUSIP	62455AXF9	Mountcliff Funding C.P.	county inv pool	40293	0.320	A-1	P-1	5,000,000.00	4,997,333.33	10/15/2013	99.94666666	5,000,000.00	4,997,333.33	
Negotiable CDs														
CUSIP	06417FBG4	Bank of Nova Scotia	county inv pool	20019	0.696	AA	Aa	5,000,000.00	5,019,750.00	09/11/2015	100.39500000	5,000,000.00	5,019,535.33	
CUSIP	06741XKK3	Barclays Bank PLC NY CD FR	county inv pool	40277	0.674	A+	Aaa	5,000,000.00	5,003,081.75	01/15/2015	100.06163500	5,000,000.00	5,003,069.62	
CUSIP	22532XBQ0	Credit Agricole CIB NY	county inv pool	40230	1.266	AA	Aa	5,000,000.00	5,000,000.00	05/06/2014	100.00000000	5,000,000.00	5,000,000.00	
CUSIP	63253TLX4	National Australia Bank	county inv pool	40247	1.465	AA	Aa	5,000,000.00	5,039,185.00	01/30/2014	100.78370000	5,000,000.00	5,036,219.03	
CUSIP	65568EFN3	Nordia Bank Finland NY YCD FR	county inv pool	40279	0.752	A-1+	P-1	5,000,000.00	5,000,000.00	12/21/2015	100.00000000	5,000,000.00	5,000,000.00	
CUSIP	74977MRR8	Rabobank Nederland NV NY	county inv pool	40249	0.618	AA	Aaa	3,000,000.00	2,981,559.75	01/17/2014	99.38532500	3,000,000.00	2,981,703.81	
CUSIP	83258TK0	Standard Charter FR CD	county inv pool	40280	0.730	A		5,000,000.00	5,004,585.00	01/21/2016	100.09170000	5,000,000.00	5,004,210.38	
Medium Term Notes														
CUSIP	2027A0FP9	Commonwealth Bank Aust	county inv pool	70076	0.984	AA	Aa	2,000,000.00	2,003,300.00	03/17/2014	100.16500000	2,000,000.00	2,003,272.50	
CUSIP	36962G2V5	G.E. CAP Corp MTN FR	county inv pool	40275	0.465	AA	Aa	5,000,000.00	4,923,870.00	05/11/2016	98.47740000	5,000,000.00	4,927,661.21	

San Benito County
Investments by CUSIP
September 30, 2013

CUSIP	Fund	Issuer	Fund Description	Investment #	Current Rate	S&P	Moody'	Type	Original Par Value	Original Principal	Maturity Date	Purchase Price	Remaining Par Value	Book Value	Redeemed				
					Purchased														
Medium Term Notes																			
CUSIP 36962GK94	POOL	G.E. CAP Corp	MTN FR	40211	0.514	AAA	Aa	Medium Term Notes	5,000,000.00	4,866,615.00	09/15/2014	97.3323000	5,000,000.00	4,870,971.80					
CUSIP 539473AK4	POOL	Lloyds TSB Bank PLC	NY	70071	2.615	A+	Aa3	Medium Term Notes	3,000,000.00	3,100,617.00	01/24/2014	103.3539000	3,000,000.00	3,099,122.89					
CUSIP 59157BAF9	POOL	METLIFE INSTITUTIONAL	FD	70074	1.174	AA	Aa	Medium Term Notes	5,000,000.00	5,028,925.00	04/04/2014	100.5785000	5,000,000.00	5,028,721.59					
CUSIP 63254AAD0	POOL	National Australia Bank		40265	1.395	AA	Aa	Medium Term Notes	3,000,000.00	3,020,400.00	09/07/2015	100.6800000	3,000,000.00	3,018,681.32					
CUSIP 21685WCG0	POOL	Rabobank Nederland	NY	40250	0.618	AA	Aaa	Medium Term Notes	3,000,000.00	2,981,997.00	04/14/2014	99.3999000	3,000,000.00	2,984,324.76					
CUSIP 949746NA5	POOL	Wells Fargo & Co		40260	0.464	A+		Medium Term Notes	5,000,000.00	4,917,500.00	10/28/2015	98.3500000	5,000,000.00	4,917,986.11					
CUSIP 96122WAC4	POOL	Westpac Banking Corp		40294	0.211	AA	Aa	Medium Term Notes	1,800,000.00	1,822,978.80	07/17/2015	101.2766000	1,800,000.00	1,823,738.04					
CUSIP 9612E0CD7	POOL	Westpac Banking Corp		70075	0.978	AA	Aa	Medium Term Notes	6,000,000.00	6,016,182.00	03/31/2014	100.2697000	6,000,000.00	6,014,679.39					
Managed Pool Accounts																			
SYSTEM SYS10002	POOL	Calif Asset Management Program		10002	0.100			Managed Pool Accounts	0.00	0.00		100.0000000	0.00	0.00					
SYSTEM SYS90001	POOL	Local Agency Investment Fund		90001	0.240			Managed Pool Accounts	40,400,000.00	40,400,000.00		100.0000000	40,500,000.00	40,500,000.00					
SYSTEM SYS10001	POOL	Union Bank of California		10001	0.010	A-1	P-1	Managed Pool Accounts	2,155.00	2,155.00		100.0000000	0.00	0.00					
														Total	128,950,989.47	128,876,158.00	128,140,356.34	128,068,876.15	

s/Mary Lou Andrade
Mary Lou Andrade, Treasurer-Tax Collector

11-06-13
Date