



**SAN BENITO COUNTY**  
**PORTFOLIO MANAGEMENT SUMMARY**  
**September 30, 2015**

**STATEMENT OF COMPLIANCE AND AVAILABILITY:** I hereby declare, that to the best of knowledge, all investments held within the County Investment Pool meet the requisites of the government codes and the terms of the County Investment Policy and are valued currently within this report. Market valuations are provided by the County's Custody / Safekeeping Bank, Union Bank. Furthermore, the Investment Portfolio is structured in such a way that sufficient cash shall be available to meet the normal, projected cash needs of the County and the Investment Pool participants during the next six months.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate of Deposit - Negotiable	53,000,000.00	53,011,963.00	53,003,822.40	32.04	0.65	211
Commercial Paper - Discount	10,000,000.00	9,990,900.00	9,989,722.22	6.04	0.38	100
Managed Pool Accounts	50,000,000.00	50,000,000.00	50,000,000.00	30.22	0.34	1
Medium Term Notes	48,665,000.00	48,672,225.10	48,679,326.45	29.42	0.72	294
Money Market	125,000.00	125,000.00	125,000.00	0.08	0.00	1
Passbook Checking Accounts	3,642,795.21	3,642,795.21	3,642,795.21	2.20	0.00	1
<b>Total / Average</b>	<b>165,432,795.21</b>	<b>165,442,883.31</b>	<b>165,440,666.28</b>	<b>100.00</b>	<b>0.55</b>	<b>160</b>

s/Mary Lou Andrade 12-30-2015 Date  
 Mary Lou Andrade, Treasurer-Tax Collector



# San Benito County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2015

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Nordia Bank, NY Var. Negotiable CD 12/21/2015		12/20/2012	5,000,000.00	100.00	5,000,000.00	3.02%	S&P-A1+	82
65558EFN3	5,000,000.00	0.85	5,000,000.00	0.85	1,164.82	0.00	NR	0
Standard Charter, NY Var. Negotiable CD 1/21/2016		12/21/2012	5,004,585.00	100.09	5,004,585.00	3.02%	S&P-A	113
85325BTK0	5,000,000.00	0.76	5,000,496.78	0.76	951.00	4,088.22	NR	0
<b>Sub Total Certificate of Deposit - Negotiable</b>	<b>53,000,000.00</b>	<b>0.65</b>	<b>53,013,170.05</b>	<b>0.65</b>	<b>53,011,963.00</b>	<b>32.02%</b>		<b>211</b>
<b>Commercial Paper - Discount</b>								
Anglesea Funding CP 0 1/8/2016		9/30/2015	9,989,722.22	99.91	9,990,900.00	6.04%	S&P-A1	100
0347MZA89	10,000,000.00	0.38	9,989,722.22	0.33	0.00	1,177.78	Moody's-P1	0.27
<b>Sub Total Commercial Paper - Discount</b>	<b>10,000,000.00</b>	<b>0.38</b>	<b>9,989,722.22</b>	<b>0.33</b>	<b>9,990,900.00</b>	<b>6.04%</b>		<b>100</b>
<b>Sub Total Commercial Paper - Discount</b>	<b>10,000,000.00</b>	<b>0.38</b>	<b>9,989,722.22</b>	<b>0.33</b>	<b>0.00</b>	<b>1,177.78</b>		<b>0.27</b>
<b>Managed Pool Accounts</b>								
LAIF LGIP		6/30/2013	50,000,000.00	100.00	50,000,000.00	30.22%	None	1
LAIF5000	50,000,000.00	0.34	50,000,000.00	0.34		0.00	None	0
<b>Sub Total Managed Pool Accounts</b>	<b>50,000,000.00</b>	<b>0.34</b>	<b>50,000,000.00</b>	<b>0.34</b>	<b>50,000,000.00</b>	<b>30.22%</b>		<b>1</b>
<b>Sub Total Managed Pool Accounts</b>	<b>50,000,000.00</b>	<b>0.34</b>	<b>50,000,000.00</b>	<b>0.34</b>	<b>0.00</b>	<b>0.00</b>		<b>0</b>
<b>Medium Term Notes</b>								
AUST. & NZ BANKING GROUP Var. Corp 5/15/2018		1/27/2014	3,011,670.00	99.81	2,994,420.00	1.82%	Moody's-Aa2	958
05253JAD3	3,000,000.00	0.88	3,007,467.61	0.88	3,367.48	-13,047.61	S&P-AA-	0
BK of Tokyo Mitsubishi UFJ FR MTN Var. Corp 2/26/2		4/13/2015	2,002,780.00	100.04	2,000,880.00	1.21%	S&P-A+	149
064255AK8	2,000,000.00	0.78	2,001,603.51	0.78	1,519.78	-723.51	Moody's-A1	0
Branch Banking & Trust BK Note MTN Var. Corp 9		12/17/2014	2,993,190.00	99.83	2,994,870.00	1.81%	S&P-A-	349
10513KAB0	3,000,000.00	0.66	2,996,081.04	0.66	925.15	-1,211.04	Moody's-A2	0
Branch BK & Trust Bank Note MTN Var. Corp 5/23		4/10/2015	3,311,762.81	99.43	3,305,914.50	2%	S&P-A-	601
10513KAC8	3,325,000.00	0.63	3,314,071.62	0.63	2,203.62	-8,157.12	Moody's-A2	0



# San Benito County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2015

Description CUSIP	Face Amount/ Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Commonwealth Bank Aust Var. Corp 9/20/2016		5/1/2014	4,469,170.80	100.19	4,448,613.60	2.69%	Moody's-Aa2	356
2027A0GW3	4,440,000.00	0.85	4,452,229.68	0.85	1,034.36	-3,616.08	S&P-AA-	0
Dexia Credit NY Var. Corp 1/21/2016		4/4/2014	5,004,779.60	100.01	5,000,250.00	3.02%	S&P-AA	113
25215BAG8	5,000,000.00	0.57	5,001,338.58	0.57	5,638.09	-1,088.58	Moody's-Aa3	0
General Electric CAP Var. Corp 5/11/2016		12/13/2012	4,923,870.00	100.09	5,004,500.00	3.01%	Moody's-A1	224
36962G2V5	5,000,000.00	0.51	4,983,245.28	0.51	3,552.78	21,254.72	Moody's-Aa	0
JP Morgan Chase BK NA F.R. MTN Var. Corp 6/13/2016		5/1/2015	999,065.00	99.79	997,860.00	0.6%	S&P-A	257
48121CJM9	1,000,000.00	0.67	999,366.92	0.67	313.11	-1,506.92	Moody's-A2	0
JP Morgan Chase BK NA F.R. MTN Var. Corp 6/13/2016		4/23/2015	1,998,000.00	99.79	1,995,720.00	1.21%	S&P-A	257
48121CJM9	2,000,000.00	0.67	1,998,685.85	0.67	626.21	-2,965.85	Moody's-A2	0
JPMorgan Chase Var. Corp 2/26/2016		12/17/2013	4,922,834.00	100.09	4,904,557.00	2.96%	Moody's-A3	149
46623EJV2	4,900,000.00	0.95	4,905,209.28	0.95	4,403.79	-652.28	S&P-A	0
National Australia Bank Var. Corp 7/25/2016		3/31/2014	6,041,214.00	100.25	6,015,180.00	3.64%	Moody's-Aa2	299
63254AAH1	6,000,000.00	0.85	6,017,809.12	0.85	9,430.92	-2,629.12	S&P-AA-	0
Royal Bank of Canada NY Var. Corp 9/9/2016		4/17/2014	4,020,600.00	100.23	4,009,160.00	2.42%	Moody's-Aa3	345
78010UBZ9	4,000,000.00	0.79	4,008,606.85	0.79	1,850.33	553.15	S&P-AA-	0
Wells Fargo Var. Corp 10/28/2015		7/27/2012	4,917,500.00	100.01	5,000,300.00	3.02%	Moody's-A2	28
949746NA5	5,000,000.00	0.49	4,993,611.11	0.49	4,387.56	6,688.89	S&P-A+	0
<b>Sub Total Medium Term Notes</b>	<b>48,665,000.00</b>	<b>0.72</b>	<b>48,616,426.21</b>	<b>0.72</b>	<b>48,672,225.10</b>	<b>29.41%</b>		<b>294</b>
<b>Money Market</b>								
Wells Fargo - Landfill Trust MM		1/31/2014	125,000.00	100.00	125,000.00	0.08%	None	1
MM9800	125,000.00	0.00	125,000.00	0.00		0.00	None	0
<b>Sub Total Money Market</b>	<b>125,000.00</b>	<b>0.00</b>	<b>125,000.00</b>	<b>0.00</b>	<b>125,000.00</b>	<b>0.08%</b>		<b>1</b>
<b>Passbook Checking Accounts</b>								
								<b>0</b>



**San Benito County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 9/30/2015

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value		Market Price YTM @ Market	Market Value		% Portfolio Unre. Gain/Loss	Credit Rating	Days To Call/Maturity Duration To Maturity
			Book Value	Book Value		Accrued Interest	Market Value			
Bank of America Cash CASH1283	3,642,795.21	6/30/2013 0.00	3,642,795.21	3,642,795.21	100.00 0.00	3,642,795.21	3,642,795.21	2.2% 0.00	None None	1 0
<b>Sub Total Passbook Checking Accounts</b>	<b>3,642,795.21</b>	<b>0.00</b>	<b>3,642,795.21</b>	<b>3,642,795.21</b>	<b>0.00</b>	<b>3,642,795.21</b>	<b>3,642,795.21</b>	<b>2.2%</b> <b>0.00</b>		<b>1</b> <b>0</b>
<b>TOTAL PORTFOLIO</b>	<b>165,432,795.21</b>	<b>0.54</b>	<b>165,387,113.69</b>	<b>165,440,666.28</b>	<b>0.54</b>	<b>165,442,883.31</b>	<b>165,442,883.31</b>	<b>100.00%</b> <b>2,217.03</b>		<b>161</b> <b>0.02</b>

# Addendum

## Legal Pool Investments\*

Investment Type	Max.% of Portfolio	Max. Maturity	Quality Requirements
a) Bonds issued by a local agency	None	None	None
b) Treasury obligations	None	None	None
c) State of California Obligations	None	None	None
d) Obligation of Calif. local agency	None	None	None
e) Obligations issued by Federal Agencies, and U.S. Government sponsored enterprises.	None	None	None
f) Bankers Acceptances	40%	180 days max	None
g) Commercial Paper	40%	270 days max.	U.S. entity with credit enhancements resulting in paper rating A1/P1 or better; with \$500MM in assets; A or higher long term rating if any; max. 10% of portfolio per issuer
h) Negotiable C.D.s	30%	5 years	None
i) Repurchase Agreements Reverse Repurchase Agreements	None 20% of base	1 year 92 days maximum, or to maturity	Collateral must be a legal investment None
j) Medium Term Note	30%	5 years	U.S. Corporations, or Banks licensed within any State of the U.S., "A" or better rating by major rating service.
k) Mutual Funds	20%, 10% per fund	NA	A defined money market fund: or invest only in a-j, m,n, of this list, as restricted; Highest letter and number ranking of 2 of 3 rating services; or a SEC Registered Advisor with 5 Yrs. experience, managing assets of \$500MM or more; No load.
l) Investments as permitted by provision in agreements of indebtedness	As per bond documentation	NA	Not contrary to 53601 & 53635 and other pertinent law.
m) Asset secured indebtedness	None	None	As required by 53652
n) Collateralized Mortgage obligations	20%	5 years	Issuer must be rated "A" minimum, security must be "AA" by national rating service.
o) Contracted Non-Neg. Time Deposits	None	None	None
p) Sec. 53635.8 Deposited Pooled sm CDs	30%	None	Insured as to principle and interest

*These tables are not meant to be a replacement for the Government Code. Involved parties should obtain a valid, updated copy of the pertinent Code sections to fully understand all the details included within these Codes.*

### \*Other Temporary Constraints & Restrictions may be in effect on these permitted investments.

This page has been added as a guide. The law states that all required percentages included within investment related sections of the Government Codes are only binding on the day the investment is purchased and that future changes in the size of the portfolio do not require the Treasurer to readjust the total percentage of each security type within the portfolio to reflect the change in size. Neither is it necessary to sell an investment when changes occur such that the security no longer meets the minimum requirements of the Codes, or the Codes are changed such as to no longer include certain current holdings. The Treasurer shall weigh the change in risk and determine whether or not a security should be sold or retained within the Portfolio after a change in conditions or the Codes result in a particular security no longer meeting existing or new regulations.